Greece MyData E-Books Electronic Reporting Scheme and Latest Updates in 2021

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Agenda

❖ About SNI

❖ What is myData Electronic Books system?

❖ Submission Steps and Reconciliation Process

❖ How can SNI help you?

❖ Q & A

Panelists

SNi

Robbert Hoogeveen
Functional Design Expert

Robbert Hoogeveen has more than 25 years of indirect tax and technology experience. He has managed global projects with a focus on international VAT and excise duty issues.. He founded VAT & ED Automation BV in 2010 and is focused on the automation of VAT and Excise Duty requirements in ERP systems. Currently, he is providing functional support to SNI.

Osman Bengür Dönmez
Account Manager

Osman Bengür Dönmez is an Account Manager, responsible for international account management, focused on conducting SAP projects all around the world.

Ege Akbaş
Tax Technology Specialist

Ege Akbas is a Tax Technology Specialist at SNI. He is on a mission to uncover complex rules and procedures of digital transformation of tax compliance. Ege was formerly a researcher of digital technologies and trade in services at the World Trade Organization, and a contributor to 2019 World Trade Report.
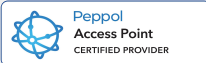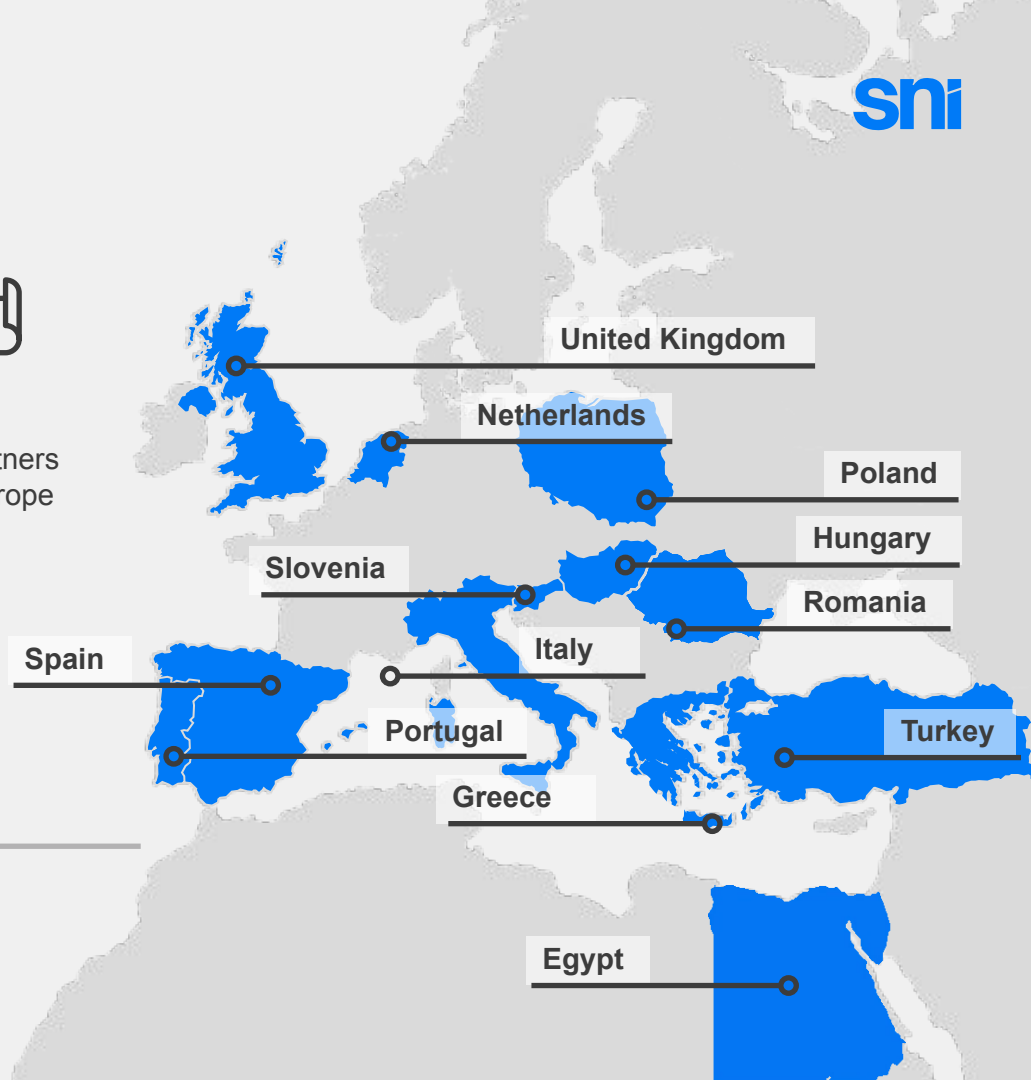
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Our products are used by businesses **across the globe**

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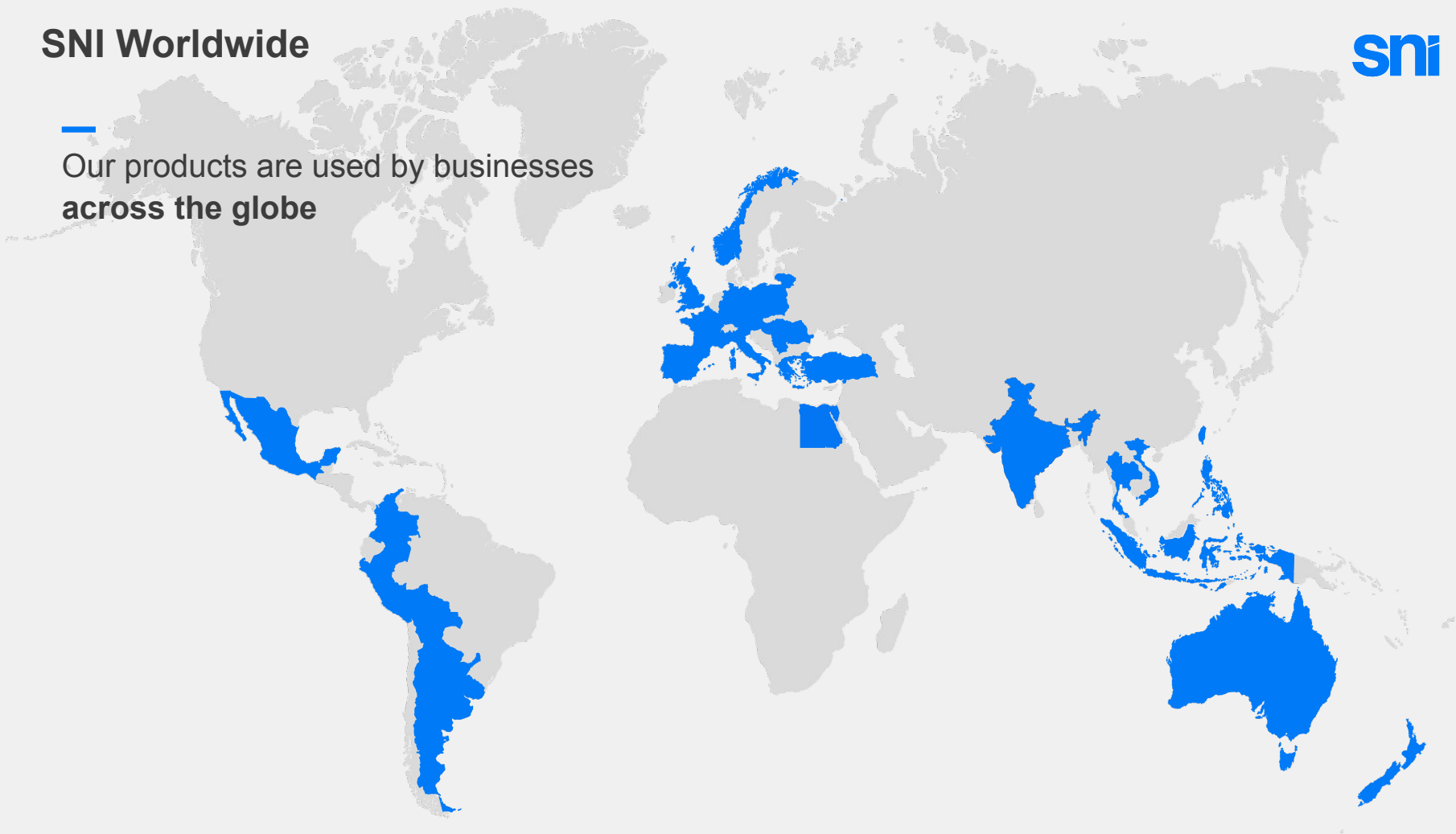
Our Clients

What is MyData Electronic Books?

A.A.D.E MyData E-books:
Electronic Reporting of Accounting Documents

What are electronic books?

Analytical Book: All transactions and accounting records are monitored.
Summary Book: Monthly and Yearly results are shown

Who is under scope?

Taxpayers subject to Greek Accounting Standards → Resident Taxpayers

Will B2B e-invoicing become mandatory?

No, it can be done as it is done before.

ΑΑΔΕ
Ανεξάρτητη Αρχή
Δημοσίων Εσόδων

Tax Year2018

Name - Surname / Entity Name:

Entity Tax Number:

System Date:

System Time:

Previous Tax Year

Month	Type of Transaction	Net Value of Transaction	Balance incomes – Expenses (+/-)	Income Tax(+/-)	VAT Outflow/ Inflow	Payment of VAT (+/-)	Withholding Taxes	Other Taxes	Stamp fees	Fees	Deductions
01.Jan	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
01.Jan	Expense	400,00			96,00		80,00				10,00
02.Feb	income	600,00	-400,00		144,00	-96,00		40,00	36,00	15,00	
02.Feb	Expense	1.000,00			240,00		200,00				10,00
03.Mar	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
03.Mar	Expense	400,00			96,00		80,00				10,00
04.Apr	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
04.Apr	Expense	400,00			96,00		80,00				10,00
05.May	income	600,00	-400,00		144,00	-96,00		40,00	36,00	15,00	
05.May	Expense	1.000,00			240,00		200,00				10,00
06.June	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
06.June	Expense	400,00			96,00		80,00				10,00
07.July	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
07.July	Expense	400,00			96,00		80,00				10,00
08.Aug	income	600,00	-400,00		144,00	-96,00		40,00	36,00	15,00	
08.Aug	Expense	1.000,00			240,00		200,00				10,00
09.Sept	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
09.Sept	Expense	400,00			96,00		80,00				10,00
10.Oct	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
10.Oct	Expense	400,00			96,00		80,00				10,00
11.Nov	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
11.Nov	Expense	400,00			96,00		80,00				10,00
12.Dec	income	1.000,00	600,00		240,00	144,00		40,00	36,00	15,00	
12.Dec	Expense	400,00			96,00		80,00				10,00
Total incomes		10.800,00	4.200,00	582,00	2.592,00	1.296,00	0,00	0,00	0,00	180,00	
Total Expenses		6.600,00		0,00	1.584,00	0,00	1.320,00	480,00	432,00	0,00	120,00
Total Tax to be paid				582,00		600,00	1.320,00	400,00	0,00	180,00	
Remaining Tax to be paid				0,00		-696,00	0,00	-80,00	-432,00	0,00	
Entity Segmentation	Inconsistency			Consistency	Consistency	Temporary Inconsistency	Consistency	Inconsistency	Consistency	Consistency	

Retrieve Book Data

Output format in PDF

Output format in Excel

Εκτύπωση

Next Tax Year
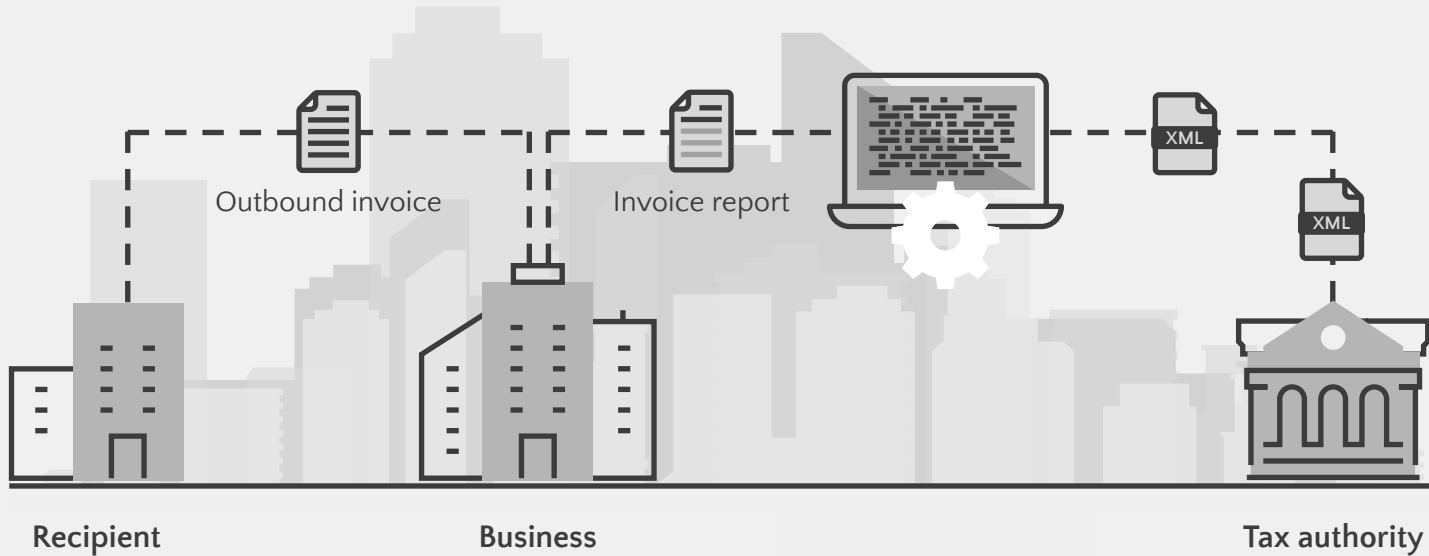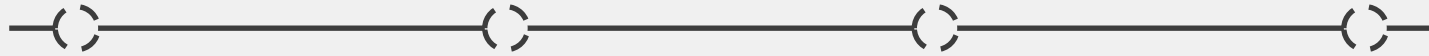
Which data are transmitted to the myData?

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Standardized Data Documents:

I.   **Summary Documents (transaction documents)**

II. **Classifications of transaction documents**

III. **Accounting records of settlement**

Summary Documents:

➢ Invoices for sales of goods and provisions of services

➢ Invoices for the purchases from a party not required to maintain books

➢ Credit note, Self billing, Delivery note, Retail receipt, corrective accounting entries...

➢ Obligatory Content: Details of Counterparties, Invoice Header, Invoice details, Invoice Summary, Type of Document, Transaction Data

Which data are entered in the E-books?

Classifications: All the companies send a classification of their transactions for the documents which they have issued and received. It includes:

➢ the classification of income documents into sales of goods, services, assets etc.

➢ the classification of expense documents into purchases, expenses, assets etc.

Settlement accounting records: All the companies send these records to calculate the tax and fiscal result of each fiscal year. It will be sent:

➢ Separately for the payroll and depreciation records and

➢ Summarized for the other income/ expense settlement records which will be made at the end of the period

What are the methods of data transmission?

I. Summary documents can be sent to the myDATA portal

a) directly from the ERP software for a large number of invoices,

b) by filling out a special form manually for a small number of invoices,

c) by using an electronic cash register for retail documents,

d) via an e-invoicing service provider.

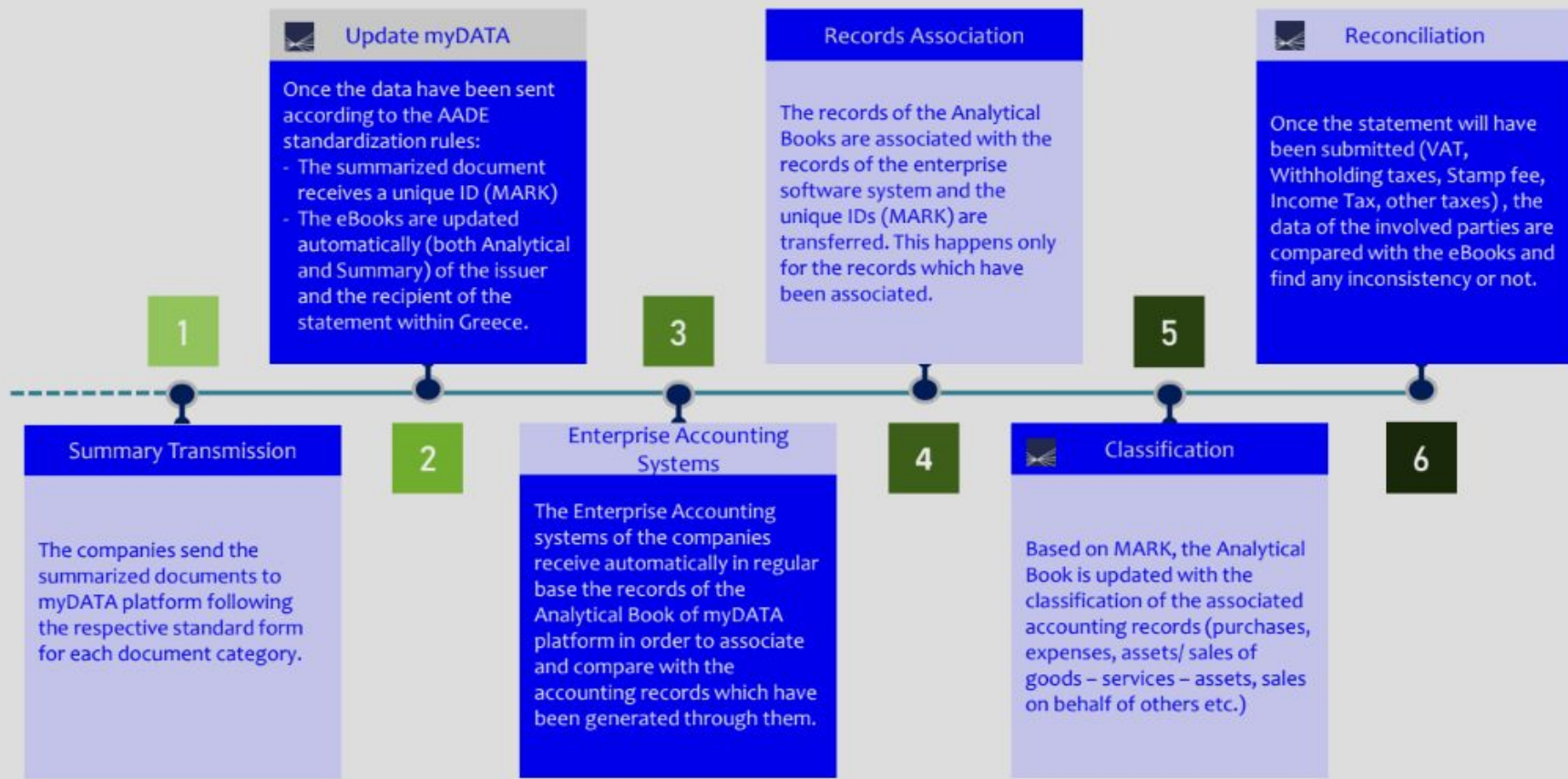**II.** Classifications and Settlement Accounting Records can be sent by **a** or **b**.

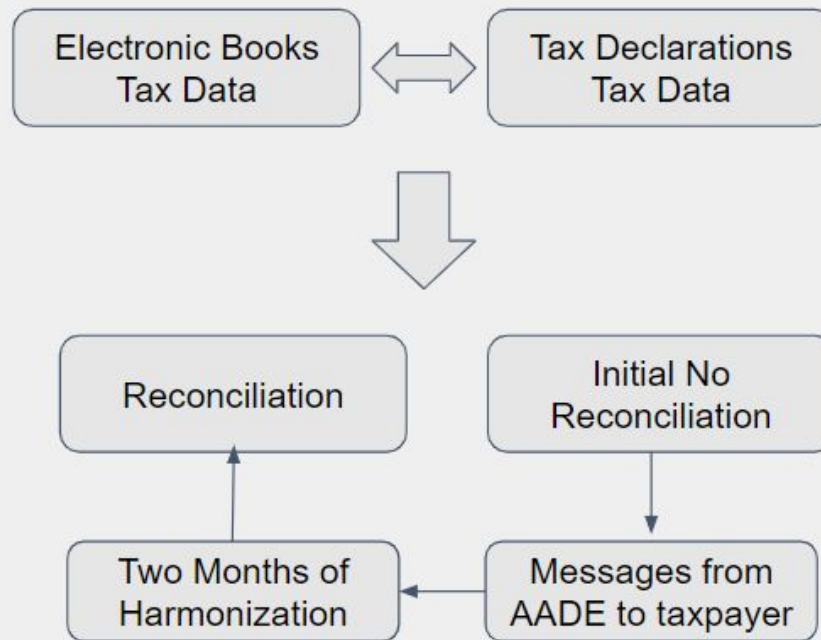# Submission Steps and Reconciliation Process

Flow Chart: Documents Issued – Accounting records – reconciliation

Update myDATA

Once the data have been sent according to the AADE standardization rules:
- The summarized document receives a unique ID (MARK)
- The eBooks are updated automatically (both Analytical and Summary) of the issuer and the recipient of the statement within Greece.

Records Association

The records of the Analytical Books are associated with the records of the enterprise software system and the unique IDs (MARK) are transferred. This happens only for the records which have been associated.

Reconciliation

Once the statement will have been submitted (VAT, Withholding taxes, Stamp fee, Income Tax, other taxes), the data of the involved parties are compared with the eBooks and find any inconsistency or not.

1

3

5

Summary Transmission

The companies send the summarized documents to myDATA platform following the respective standard form for each document category.

2

Enterprise Accounting Systems

The Enterprise Accounting systems of the companies receive automatically in regular base the records of the Analytical Book of myDATA platform in order to associate and compare with the accounting records which have been generated through them.

4

Classification

Based on MARK, the Analytical Book is updated with the classification of the associated accounting records (purchases, expenses, assets/ sales of goods – services – assets, sales on behalf of others etc.)

6

Reconciliation Process

Responsibilities of a taxpayer s.t. Greek Accounting Standards

	Obligation	
	Sales	**Purchases**
Send summary invoices (B2B, B2G, wholesale)	Always	a) In case of self-billing, b) when issuer not obliged to send or c) failed to send
Send income classification	Always	-
Send expense classification	-	Always
Send Retail Documents (B2C)	Always	Always

Official timeline - I

Mandatory reporting of transaction data starts on 1 July 2021:

A. for summary documents and characterizations of all wholesale(b2b-b2g) documents issued from that date **in real time.**
B. for some of received documents (intra-community acquisitions, imports, reverse charges, retail records, Public Electric Power Corporation, Water Supply and Sewerage Company (EYDAP), Municipal Enterprises, Social Security funds, transactions with banks etc.). transmission up to the **deadline for the submission of the VAT return** (the end of the following month of the relevant VAT period).
C. for classification of received documents up to the **deadline for submission of the VAT return** (the end of the following month of the relevant VAT period).

Official timeline - II

The invoices issued between **January 1 and July 1, 2021** and their characterizations must be reported not later than **31.10.2021**

Other accounting entries: Revenue and expense settlement entries for the determination of the annual tax result; depreciation, amortization, accruals (except payroll) → Up to the deadline of corporate income tax return submission (The 30th of June of the following year).

Payroll: As of 01.07.2021, monthly transmission up to the deadline for the submission of withholding tax return on salaries and wages (the last day of the following month of the reported month)

Submission of retail documents

a) **for retail items issued with the use of electronic cash registers (ECR) as follows:**
- either in detail, per retail item, through a direct connection of the ECR with A.A.D.E. or
- collectively per month, for transmission by filling out the special form or ERP software (for the transactions not currently obliged to directly connect ECR with A.A.D.E)

b) **for retail items issued by computer:** the data are transmitted in detail per retail item to the myDATA Platform.

c) In detail, per retail item, **via a Service Provider** to the MyDATA Platform.

How can we help you?

SAP users

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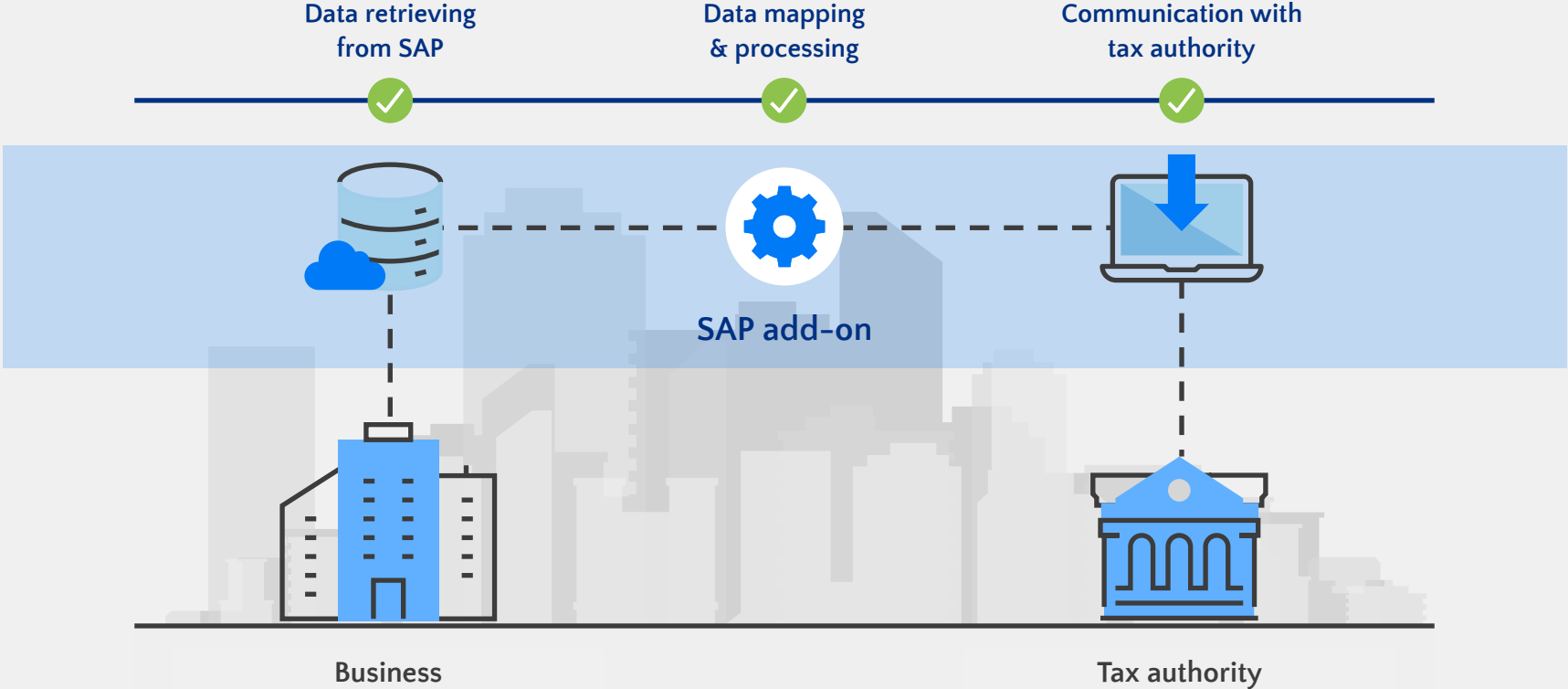
✓ Easy integration into your existing systems and infrastructure
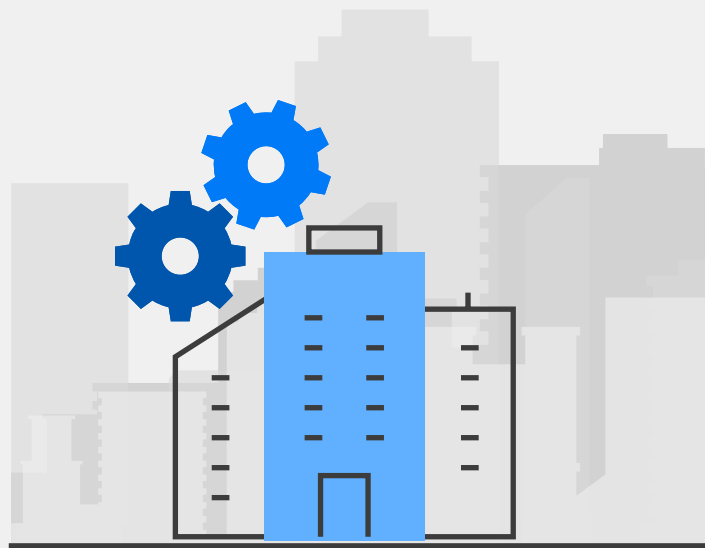
|	
Simple	Fast integration without installing SAP OSS notes
Efficient	Cost-effective implementation without employing an external consultant
Accessible	No version upgrade required *SNI add-ons support ECC.47 and Higher R3 Versions *SNI SAP add-ons run on SAP R3 and S4
Reliable	All SNI add-ons are **SAP**® Certified Powered by SAP NetWeaver®

Support

SNI

Ongoing **support**
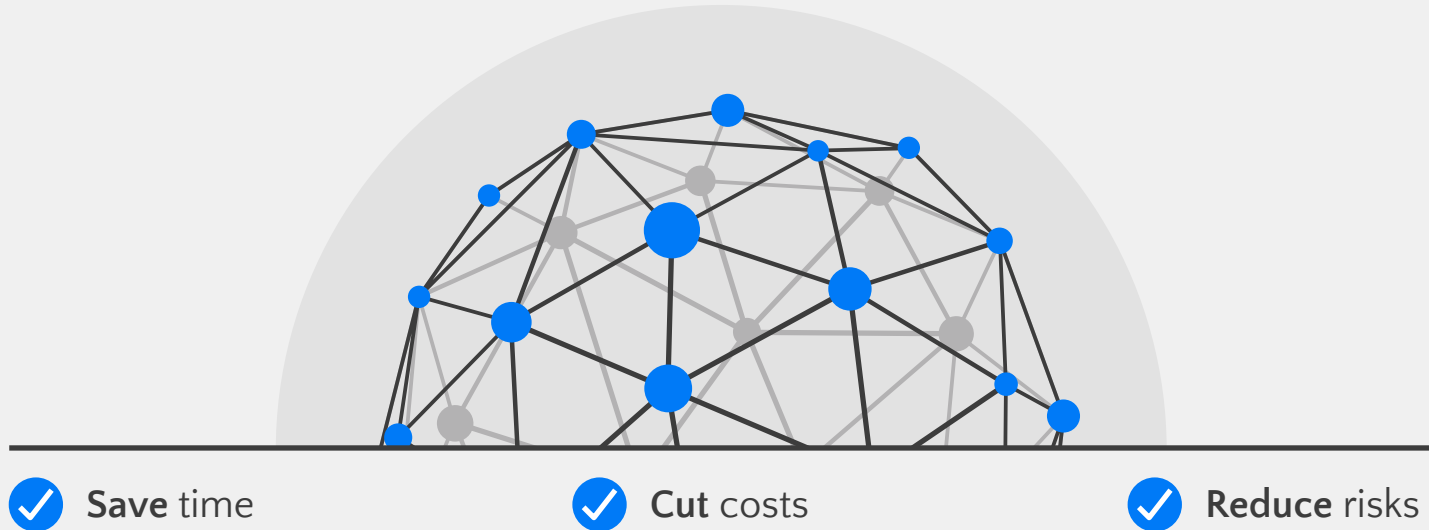
Maintenance & regulatory **updates**

Initial **implementation**, **training** & **documentation**

Liaising with tax authorities to keep you **informed**

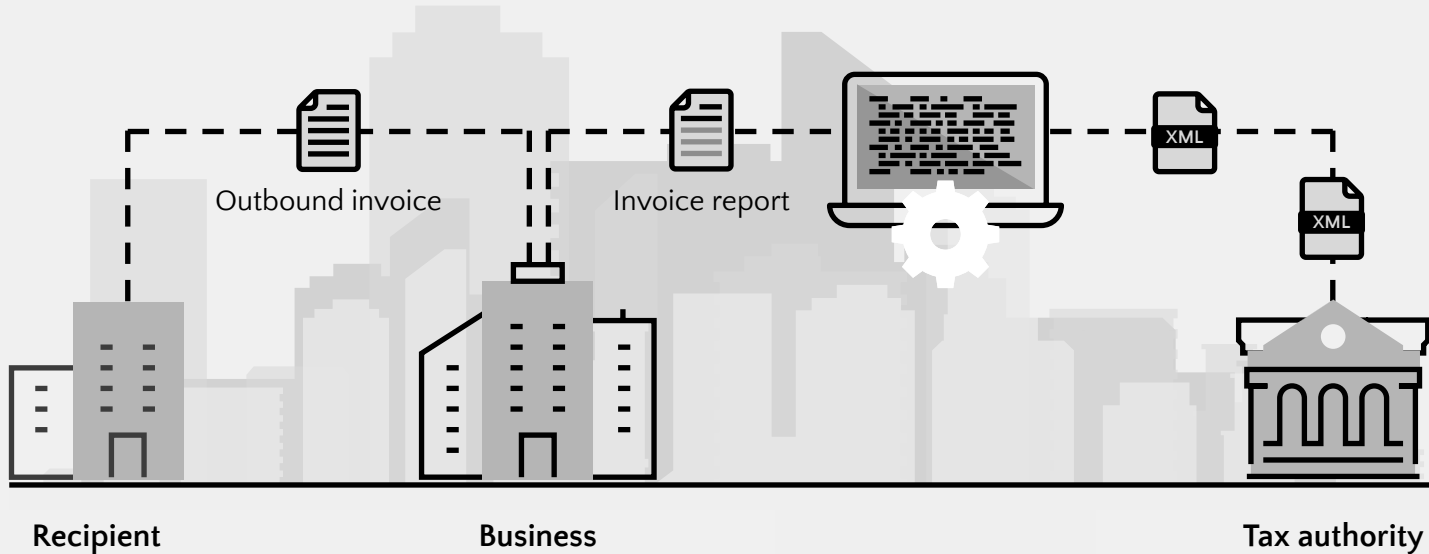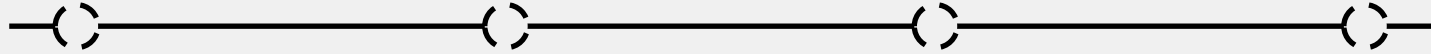SNI provide continuous support for a **long term relationship**

Invoice Reporting

General Process Architecture

| Send invoice to recipient | Extract invoice data | Create XML files | Submit to tax authority |

Outbound invoice

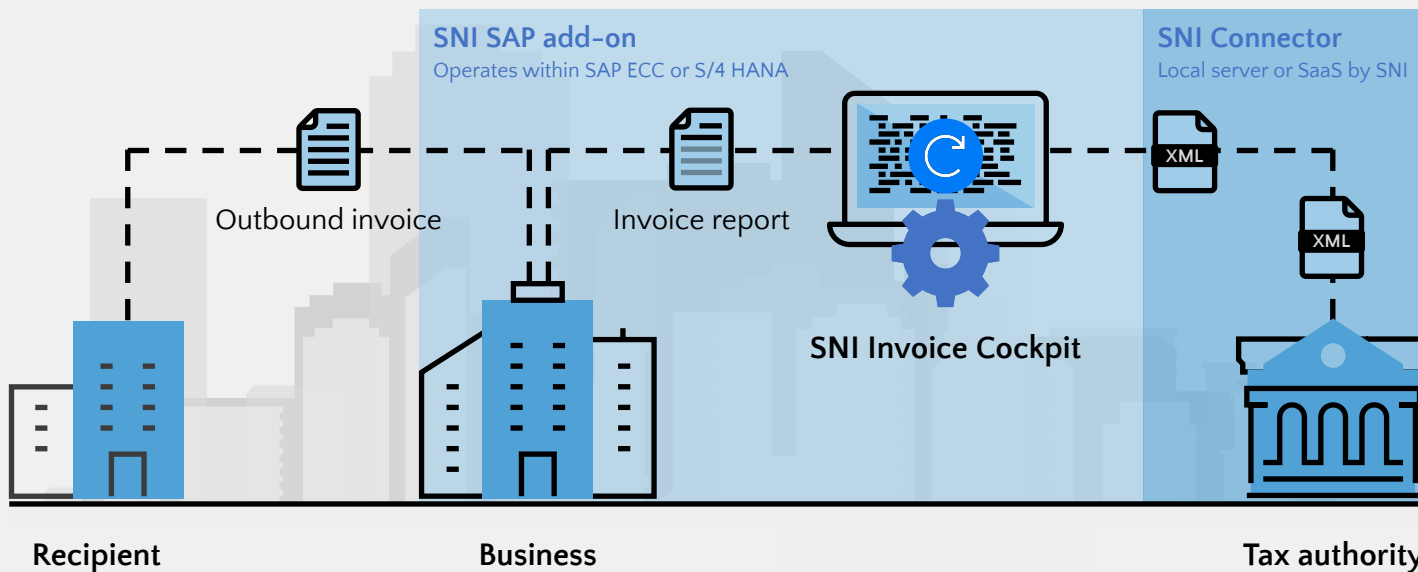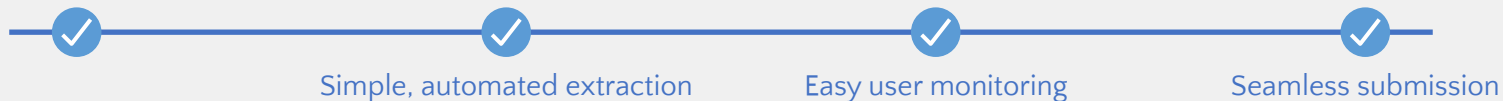Invoice report

XML

XML

Recipient

Business

Tax authority

Invoice Reporting

SNI Solution

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Send invoice to recipient

Extract invoice data

Create XML files

Submit to tax authority

Simple, automated extraction

Easy user monitoring

Seamless submission

SNI SAP add-on
Operates within SAP ECC or S/4 HANA

SNI Connector
Local server or SaaS by SNI

Outbound invoice

Invoice report

XML

XML

SNI Invoice Cockpit

Recipient

Business

Tax authority

Thank you

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in snitechnology

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