Revolutionizing e-Invoice Regulations in 2024

A Focus on Romania, Greece, Israel, and Malaysia

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Speakers

SNI

Hasibe Avcıoğlu
Account Manager, SNI

Hasibe Avcıoğlu is an Account Manager, responsible for international account management with a background in conducting SAP and non-ERP projects all around the world.

Ayça Çetin
R&D Project Manager, SNI

Ayca Cetin is a R&D Project Manager at SNI. She is on a mission to handle documentation of Tax Technology requirements, processes while maintaining, monitoring, and improving existing tax support systems.

Zülküf Karadağ
Regulatory Affairs Assistant Associate, SNI

Zülküf Karadağ is a member of the regulation team, specializing in ensuring compliance and upholding standards. His focus lies in navigating regulatory landscapes with accuracy, particularly in the tax technology environment.

Agenda

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About SNI

General Information about e-Invoicing Models

Key points of the e-Invoice regulation in Romania, Greece, Israel and Malaysia;

Romania e-Invoicing System

Greece e-Invoicing System

Israel e-Invoicing System

Malaysia e-Invoicing System

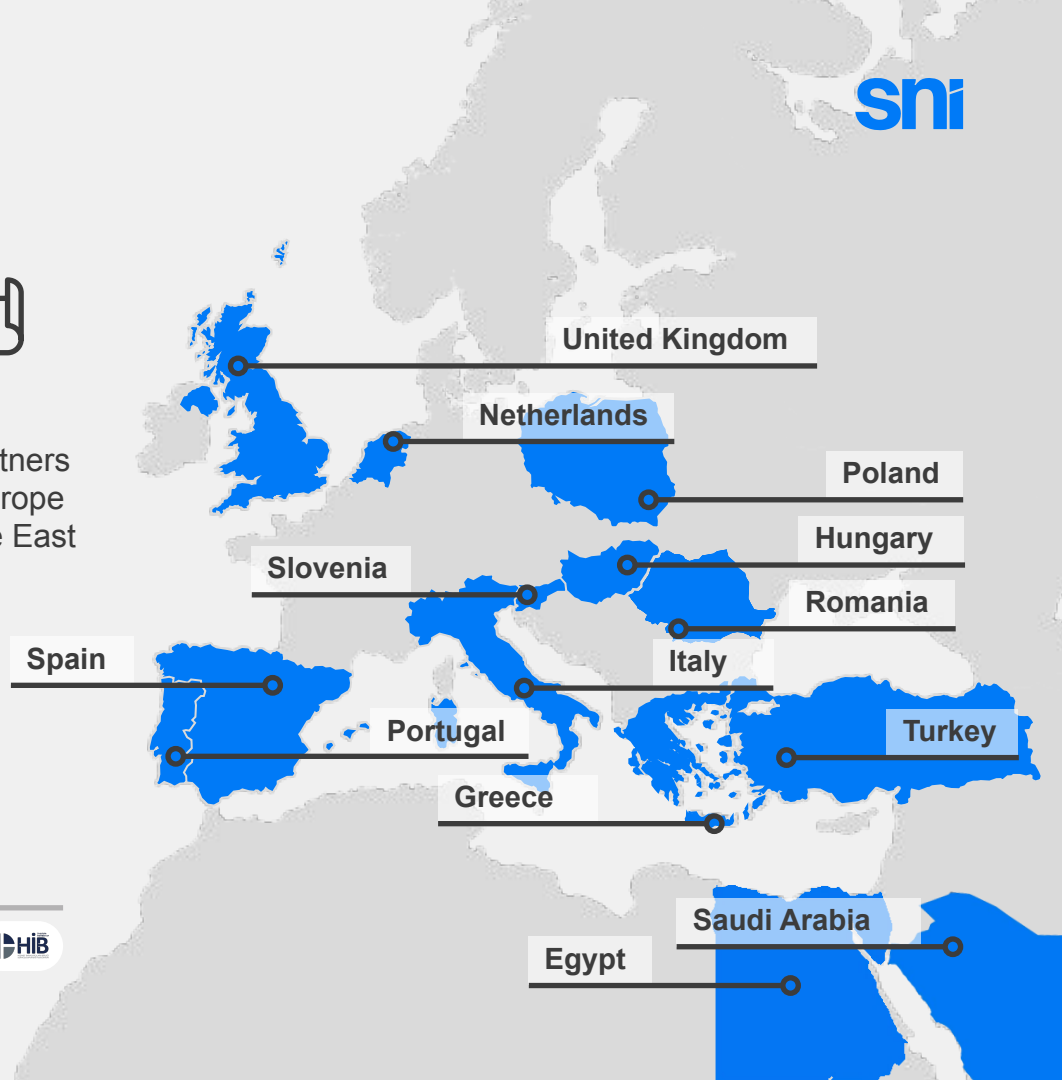How can SNI help you?

Q&A

About SNI

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Founded in
2006

~150
employees

12
offices/partners
across Europe
and Middle East

30+
country
solutions

750+
clients
(85% multinationals)

United Kingdom

Netherlands

Poland

Hungary

Slovenia

Romania

Spain

Italy

Portugal

Turkey

Greece

Saudi Arabia

Egypt

SNI Worldwide

Our products are used by businesses
across the globe

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Our Clients

SNI

Nestlé

PUMA

AkzoNobel

FERRERO

HEXION
Responsible Chemistry

FRANKE

Henkel

GUESS

dyson

Prysmian
Group

GEBERIT

Electrolux

Honeywell

Signify

ADIENT

beko

Autoliv

FUJIFILM

VESTEL

CONAIR

KOROZO
FLEXIBLES

HAYES LEMMERZ

MULTIVAC

YAZAKI

Marshall

Epta

COATS

B|BRAUN

Otokar

GEFCO

Key points of the e-Invoice regulation in:

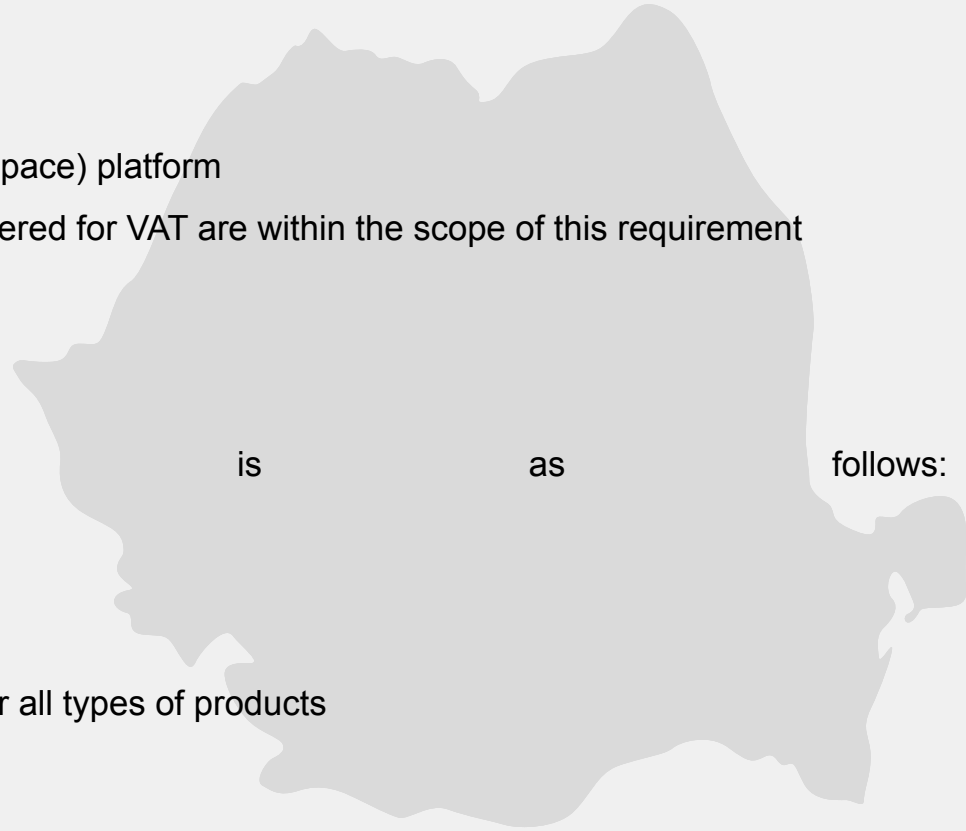Romania, Greece, Israel and Malaysia

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Romania e-Invoice System

- B2G and B2B Transactions
- Submitted to ANAF, related SPV(Virtual Private Space) platform
- Both resident and non-resident businesses registered for VAT are within the scope of this requirement
- XML format
- Digital signature added from government side

The current timeline is as follows:

- 1 January 2024, Invoice reporting model
- 1 July 2024, Clearance model

- As of January 2024 e-Invoice regulation will cover all types of products

Greece e-Invoice System

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- Proceed through myDATA platform
- Covers only B2G Transactions
- Can be submitted through Peppol Network
- XML format

Timeline of B2G Transactions is as follows:

- **September 2023** - Some government agencies (released by government)
- **Jan 2024** - All central government agencies
- **June 2024** - All other government authorities
- **Jan 2025** - Other expenses of the government

Israel e-Invoice System

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- B2B Transactions

- Submitted to Israeli Tax Authority

The current timeline is as follows:

  - From April 2024, invoices that exceed NIS 25,000 (approximately EUR 6,100)
  - From January 2025, invoices exceeding NIS 20,000 (about EUR 4,900) before VAT
  - From January 2026, invoices surpassing NIS 15,000 (around EUR 3,700) before VAT
  - From January 2027, invoices that exceed NIS 10,000 (approximately EUR 2,450) before VAT
  - From January 2028, invoice that exceed NIS 5,000 (about EUR 1,220) before VAT

- JSON format

- The tax authority assigns an **allocation number** to each valid invoice as an indication of approval.
  Tax invoices issued a date between January 1, 2024 and March 31, 2024 can be deducted as input tax,
  without an allocation number.

Malaysia e-Invoice System

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- B2B, B2G and B2C transactions

- Submitted to Inland Revenue Board of Malaysia (IRBM)

- The seller needs to generate an e-Invoice in XML or JSON file format

- Domestic and cross-border transactions are in the scope

- Can be submitted through Peppol Network

- QR code and TIN number

The current timeline is as follows:

- **August 1, 2024** - Taxpayers with annual income or sales exceeding RM100 million
- **January 1, 2025** - Taxpayers with annual income or sales exceeding RM25 million and up to RM100 million
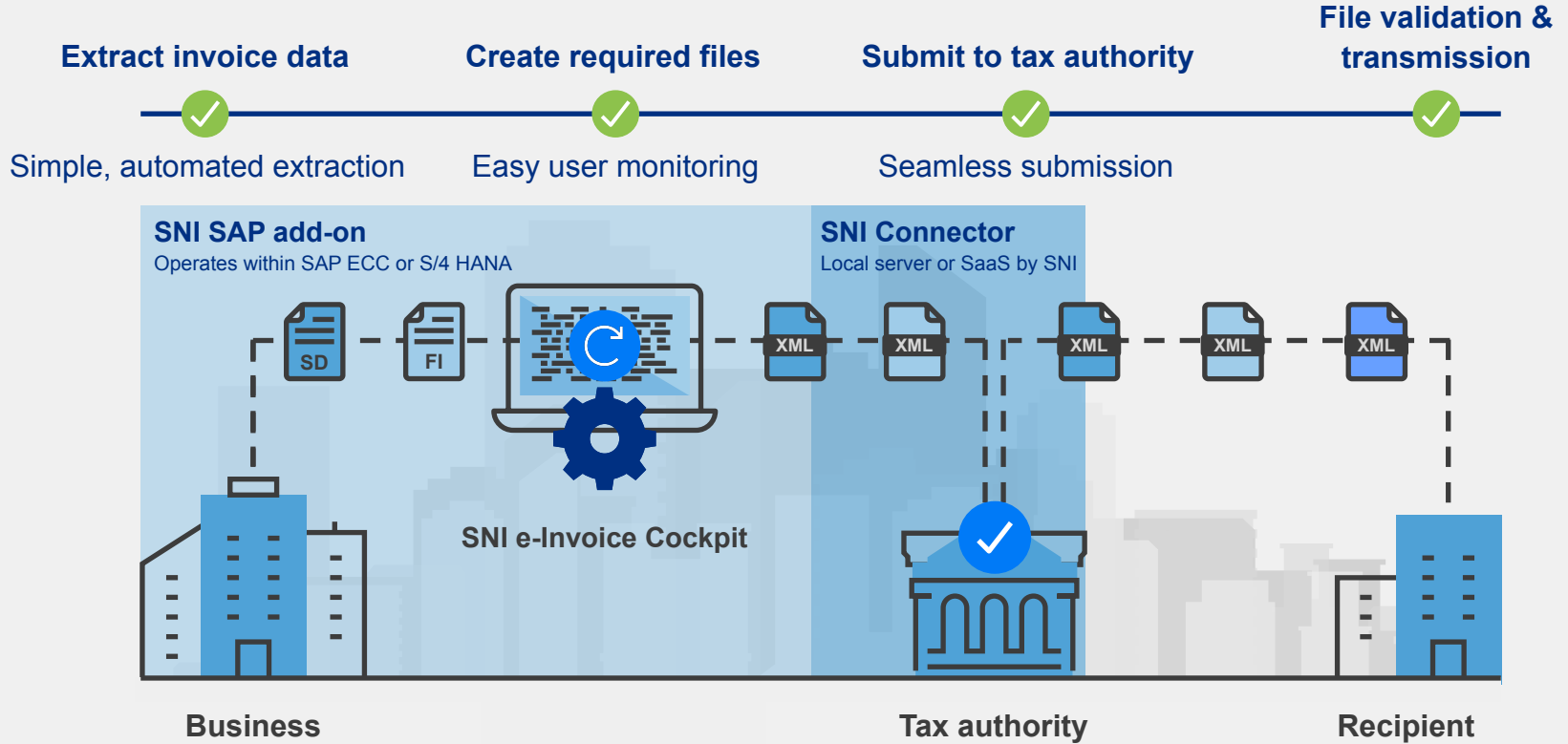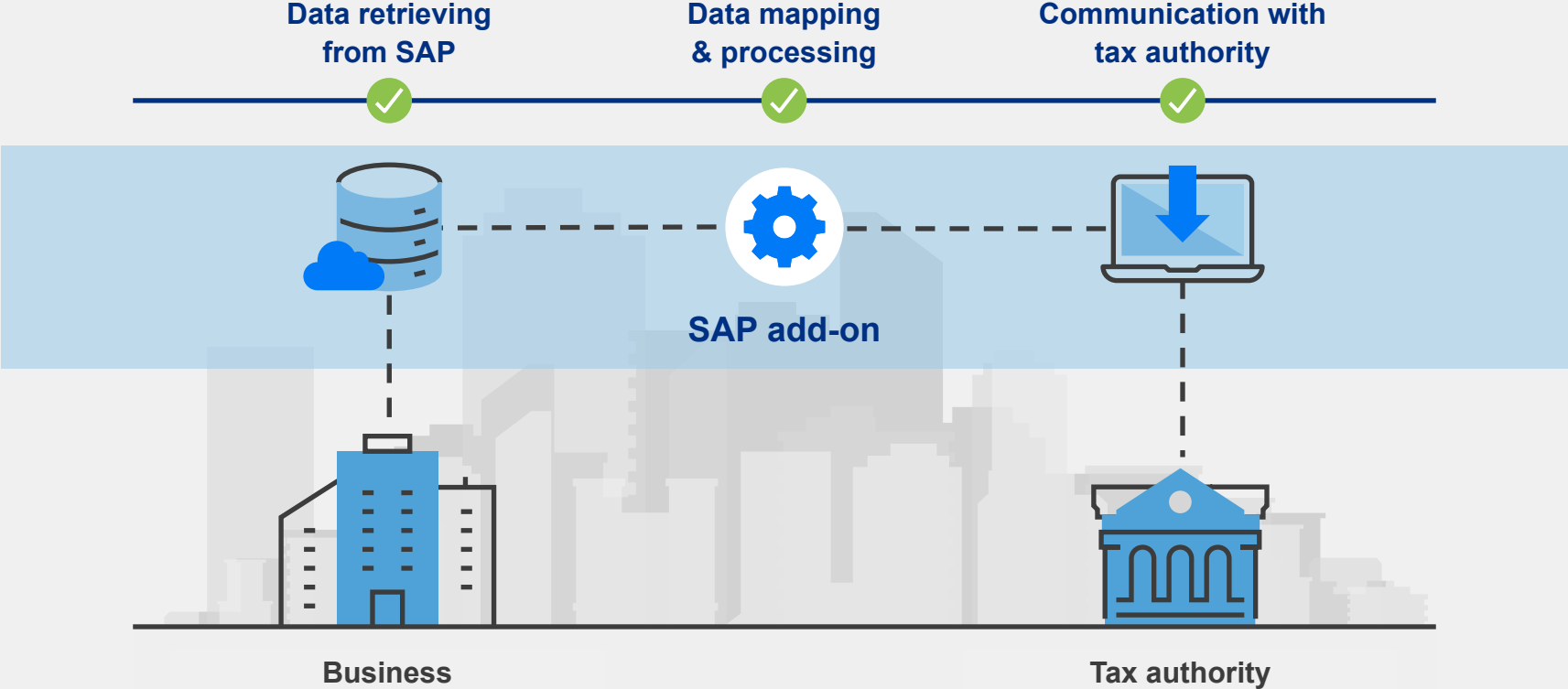- **July 1, 2025 -** All taxpayers

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How can SNI help you?
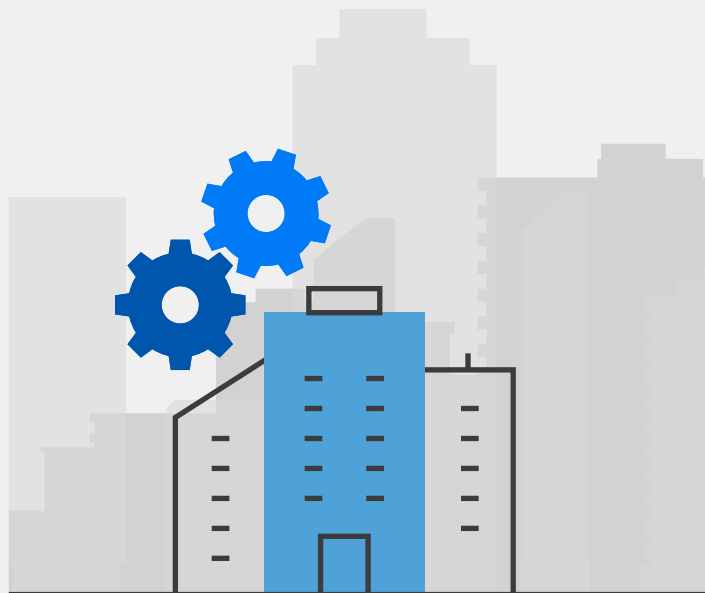
Real Time e-Invoicing
SNI SAP Add-On

Extract invoice data

Simple, automated extraction

Create required files

Easy user monitoring

Submit to tax authority

Seamless submission

File validation & transmission

SNI SAP add-on
Operates within SAP ECC or S/4 HANA

SNI Connector
Local server or SaaS by SNI

SD
FI
XML
XML
XML
XML
XML

SNI e-Invoice Cockpit

Business

Tax authority

Recipient

An end to end solution

SAP users

✓ Easy integration into your existing systems and infrastructure

Simple | Fast integration without installing SAP OSS notes

Efficient | Cost-effective implementation without employing an external consultant

Accessible | No version upgrade required

*SNI add-ons support ECC 4.7 and Higher R3 Versions
*SNI SAP add-ons run on SAP R3 and S4

Reliable | All SNI add-ons are **SAP**® Certified
Powered by SAP NetWeaver®

Cycle of Benefits

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Ongoing **support**

Maintenance & regulatory **updates**

Initial **implementation**, **training** & **documentation**

Liaising with tax authorities to keep you **informed**

SNI provide continuous support for a **long term relationship**

Worldwide Solutions

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SAF-T & VAT Reporting

Austria SAF-T

France FEC

Hungary RFHUAUDIT

Lithuania SAF-T

Luxembourg FAIA

Norway SAF-T

Poland JPK VDEK

Portugal SAF-T

Romania SAF-T

Turkey e-Ledger

UK Making Tax Digital

e-Invoicing

AP Automation (SAP Add On)

Belgium e-Invoice

Chile e-Invoice

Croatia e-Invoice

Egypt e-Invoicing

Egypt e-Receipt

France e-Invoice

Germany ZUGFeRD

Germany X-Rechnung

Vietnam e-Invoice

Indonesia e-Faktur

Israel e-Invoice

Italy FatturaPA

Japan e-Invoice

Kazakhstan e-Invoice

Kazakhstan e-Waybill

Malaysia e-Invoice

Mexico e-Invoice

Peru e-Invoice

Poland e-Faktur

Romania e-Factura

Romania e-Transport

Saudi Arabia e-Invoice

Serbia e-Faktura

South Korea e-Invoice

Thailand e-Invoice

Turkey e-Invoice

Turkey e-Waybill

Invoice Reporting

Greece myDATA

Hungary RTIR

Spain SII

Turkey e-Archive

Other Services

Egypt e-Signature

GEKAP

Poland Whitelist

Portugal QR & ATCUD Code

Tax Determination

Turkey e-Accounting Receipt

Turkey e-Note of Expenses

Turkey e-Producer Receipt

Turkey e-Reconciliation

VAT Number Validation

VIES

Upcoming Solutions & Roadmap

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- KSA XML invoice reporting Mandatory
- Slovakia B2G e-Invoice, Mandatory
- Oct Japan B2B e-Invoice, Mandatory
- Philippines B2B e-Invoice, Mandatory
- Jul Guatemala e-Invoice, Mandatory

- Agust Malaysia B2B e-Invoice, Mandatory
- July Poland B2B e-Invoice, Mandatory
- July Denmark Accounting Report, Mandatory

Q4-Q3 2023	Q1-Q2 2024	Q3-Q4 2024	2025-2026

- Jan Spain BATUZ Strategy, Mandatory
- Jan Romania B2B e-Invoice, Mandatory
- Jan Denmark Digital Bookkeeping Act,Mandatory
- Jan Greece B2G e-Invoice, Mandatory
- April Israel e-Invoice, Mandatory

- 2025 China B2B e-Invoice, Mandatory
- 2025 Ukraine SAF-T, Mandatory
- 2025 United State e-Invoice, Mandatory
- 2025 Latvia e-Invoice, Mandatory
- 2025 Germany B2B e-Invoice, Voluntary
- 2026 France B2B e-Invoice, Mandatory
- 2025 Spain B2B e-Invoice, Mandatory (TBC)
- 2026 Belgium B2B e-Invoice, Mandatory

Thank you

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