



E-Invoicing Evolution: Navigating Global Transactions

Discover essential information about the process!



Speakers



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Serra Emekli is an Account Specialist. She is responsible for international account management, focused on conducting SAP projects all around the world.



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R&D Project Manager, SNI

Ayca Cetin is a R&D Project Manager at SNI. She is on a mission to handle documentation of Tax Technology requirements, processes while maintaining, monitoring, and improving existing tax support systems.

Agenda



Introduction to SNI

Global Developments: Towards Transaction Reporting

Benefits and Challenges of Implementing e-Invoicing

Focus on Countries - Upcoming Regulations

Romania e-Invoicing System

Romania e-Transport System

Malaysia e-Invoicing System

How can SNI help you?

About SNI



Founded in
2006



~150
employees



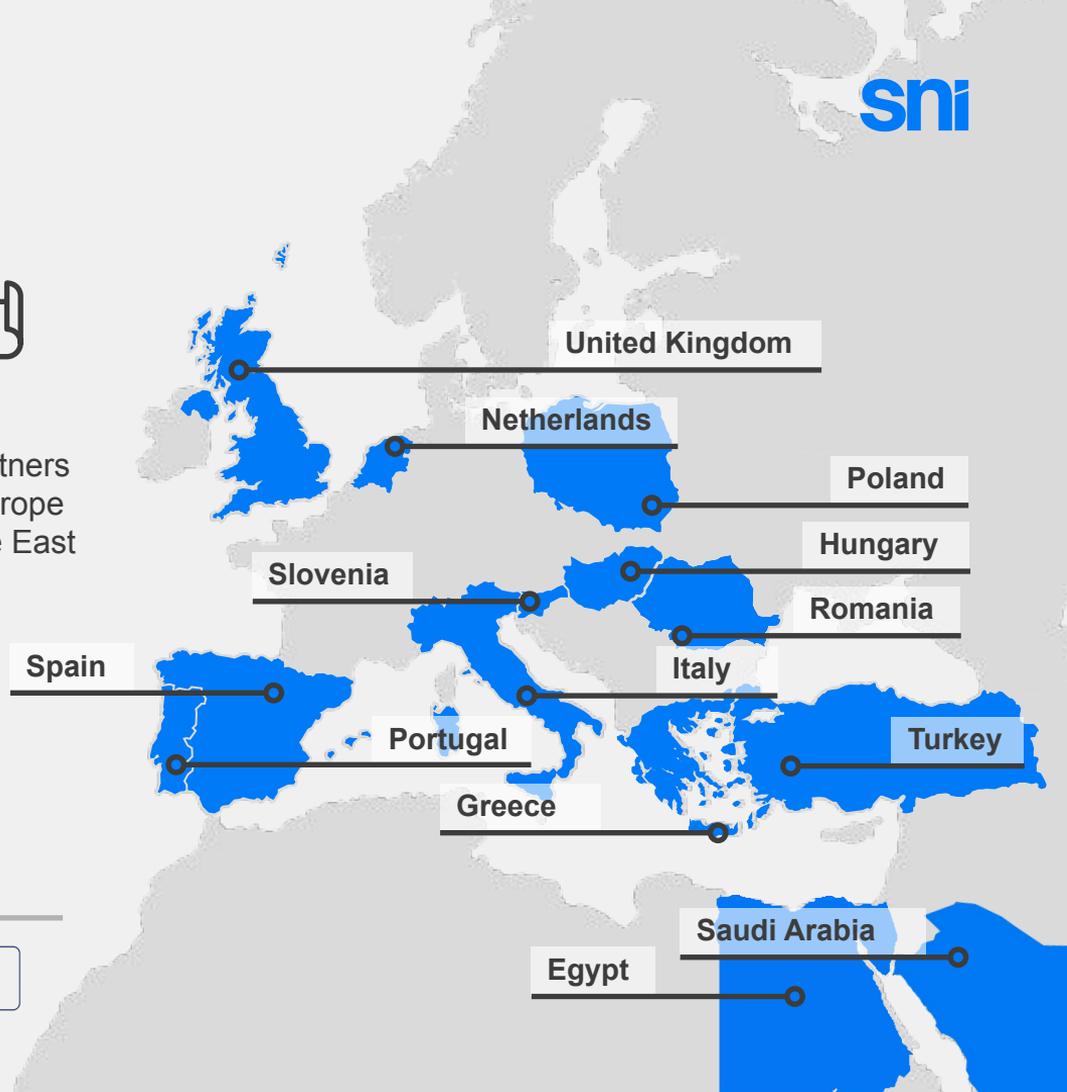
12
offices/partners
across Europe
and Middle East



30+
country
solutions



1000+
clients
(85% *multinationals*)



500

Technology Fast 500
2016 EMEA



SNI Worldwide



—
Our products are used by businesses
across the globe



Our Clients





Global Developments: Towards Transaction Reporting



General Information about e-Invoicing Models



Post Audit

- Supplier creates Tax Invoice and issue directly to the recipient
 - Control: Periodic tax filing
 - Invoice sample-audited later
-

Invoice Reporting

- Required data file must be uploaded to the Tax Authority
 - Potentially on a daily basis
 - Supplier sends tax invoice to the recipient
-

Clearance

- Invoice information must be sent to the Tax Authority's platform simultaneously
- Structured info + code constitute the tax invoice
- Tax Authority validates tax and redirect the invoice

Benefits of Implementing e-Invoicing



- **Cost Savings:** Reduce the costs associated with paper, printing, postage, and manual processing
- **Time Efficiency:** Automates the invoicing process, saving time for both the sender and the recipient. This allows for faster invoice delivery, processing, and payment cycles.
- **Improved Accuracy:** Manual data entry for paper invoices can lead to errors and discrepancies. E-invoicing reduces these errors by automating data capture and validation processes, ensuring accuracy in invoicing.
- **Faster Payments:** With e-invoicing, invoices can be delivered instantly and payments can be processed more quickly.
- **Environmentally Friendly:** Eliminates the need for paper, reducing environmental impact by saving trees, reducing waste, and lowering carbon emissions associated with paper production and transportation.
- **Enhanced Security:** Electronic invoicing systems often come with robust security features such as encryption, authentication, and secure transmission protocols, ensuring the confidentiality and integrity of invoicing data.
- **Streamlined Processes:** E-invoicing integrates with accounting and ERP systems, streamlining the entire invoicing and payment process.
- **Compliance and Audit Trail:** Comply with tax regulations and provide a comprehensive audit trail of invoicing activities, facilitating easier audits and regulatory compliance.

Challenges of Implementing e-Invoicing



- **Technological Integration:** Existing accounting, ERP System, and other business systems. Ensuring compatibility, data synchronization, and seamless communication between systems can be complex and require technical expertise.
- **Supplier and Customer Adoption:** Encouraging suppliers and customers to adopt e-invoicing, especially if they are accustomed to traditional paper-based invoicing methods.
- **Regulatory Compliance:** E-invoicing regulations and standards vary by country and industry, making it essential for businesses to stay compliant with legal requirements.
- **Data Security and Privacy:** E-invoicing involves the electronic transmission and storage of sensitive financial data, raising concerns about data security and privacy. Businesses must implement robust cybersecurity measures, encryption protocols, access controls, and data protection policies to mitigate risks of data breaches or unauthorized access.
- **Costs and Investments:** While e-invoicing can lead to cost savings in the long run, there are upfront costs associated with system implementation, software licenses, training, and ongoing maintenance.
- **Supplier Diversity:** Dealing with a diverse range of suppliers/scenarios with varying technological capabilities and invoicing formats can pose challenges in standardizing e-invoicing processes.
- **Interoperability:** Ensuring interoperability between different e-invoicing platforms, systems, and networks is crucial, especially in B2B (business-to-business) transactions involving multiple partners.



Focus on Countries - Upcoming Regulations



Romania e-Invoice System



- B2G and B2B Transactions
- Submitted to ANAF, related SPV(Virtual Private Space) platform
- Both resident and non-resident businesses registered for VAT are within the scope of this requirement
- XML format
- Digital signature added from government side

The current timeline is as follows:

- 1 January 2024, Invoice reporting model
- 1 July 2024, Clearance model
- As of January 2024 e-Invoice regulation will cover all types of products



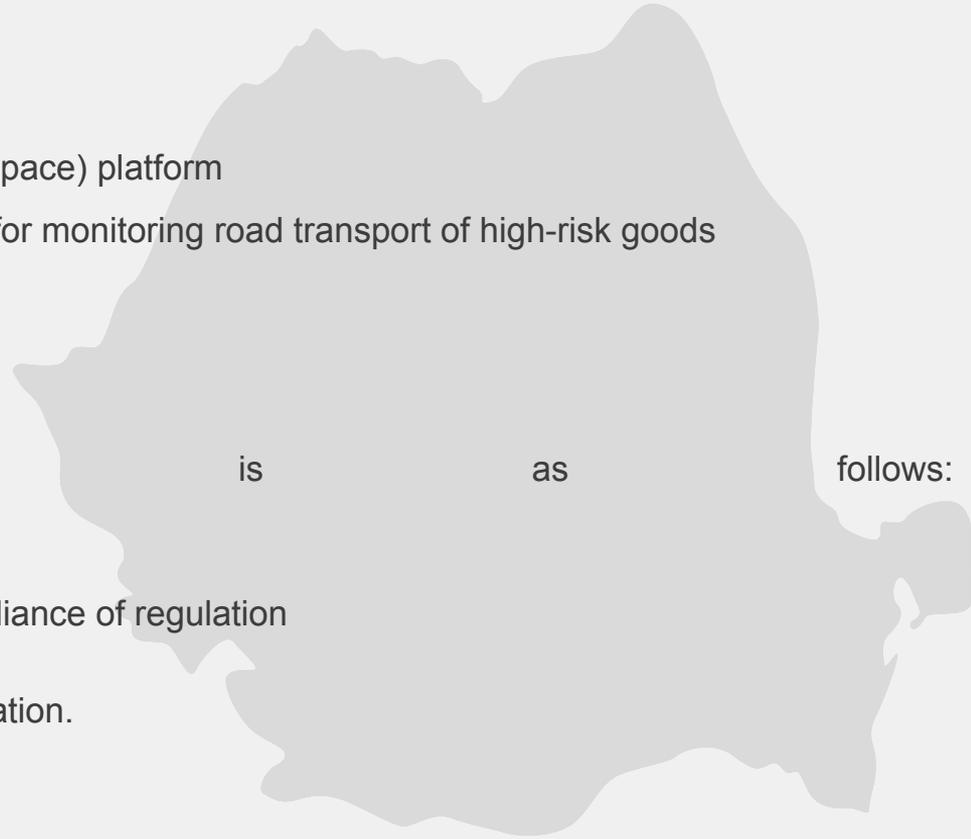
Romania e-Transport System



- Monitor of high fiscal risk products
- Submitted to ANAF, related SPV(Virtual Private Space) platform
- System directly targets importers and exporters for monitoring road transport of high-risk goods
- XML format

The current timeline is as follows:

- 1 March 2024, Scope expended
- 1 July 2024, Penalties will apply non-compliance of regulation
- Unique UIT code is provided by ANAF after validation.



Malaysia e-Invoice System



- B2B, B2G and B2C transactions
- Submitted to Inland Revenue Board of Malaysia (IRBM)
- XML or JSON file format
- Domestic and cross-border transactions are in the scope
- Can be submitted through Peppol Network
- QR code and TIN number



The current timeline is as follows:

- **August 1, 2024** - Taxpayers with annual income or sales exceeding RM100 million
- **January 1, 2025** - Taxpayers with annual income or sales exceeding RM25 million and up to RM100 million
- **July 1, 2025** - All taxpayers

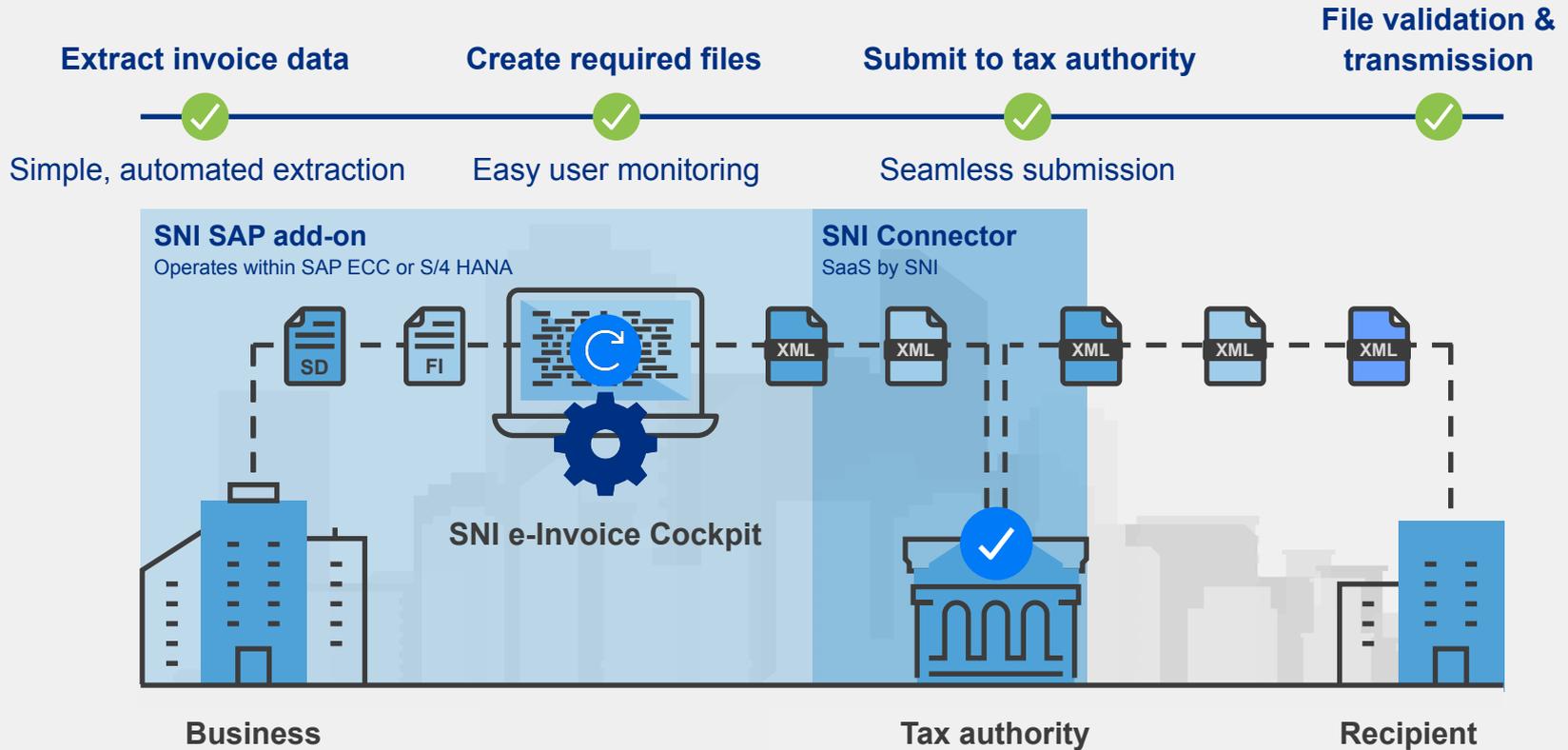


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How can SNI help you?

Real Time e-Invoicing

SAP Add-On



Real Time e-Invoicing

e-Doc Suite



Extract financial data



With external template

Create required files



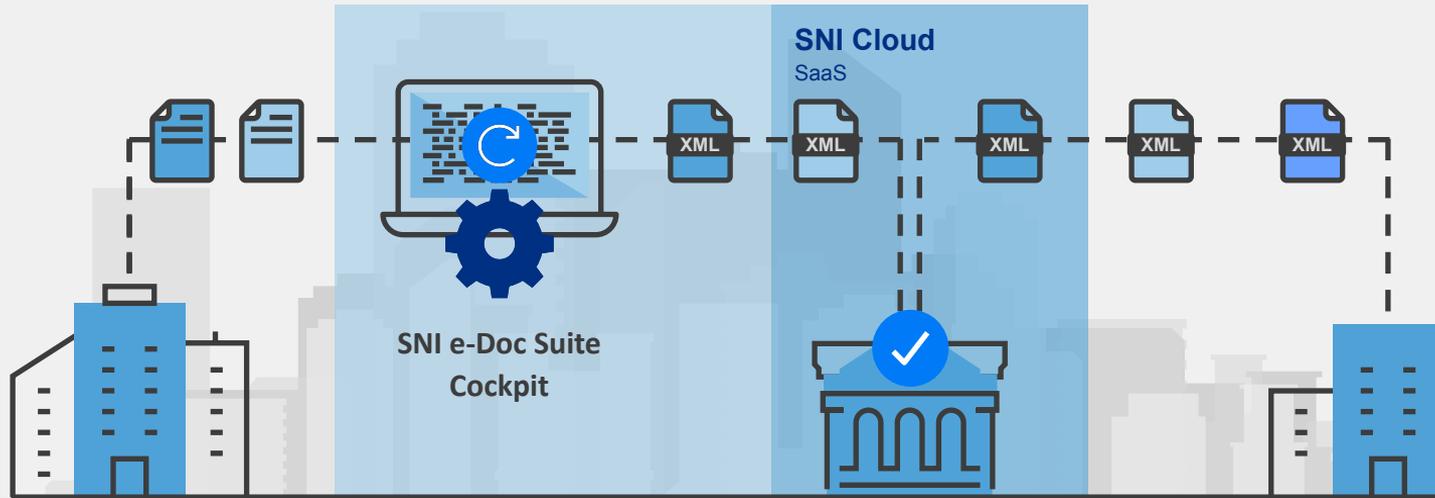
Simple user monitoring

Submit to tax authority



Seamless submission

Validate file and transmit



Business

ERP (Oracle, Microsoft Dynamics,
etc.)

POS systems and devices

Governments

Recipient

Communication

e-Doc Suite



Extract financial data

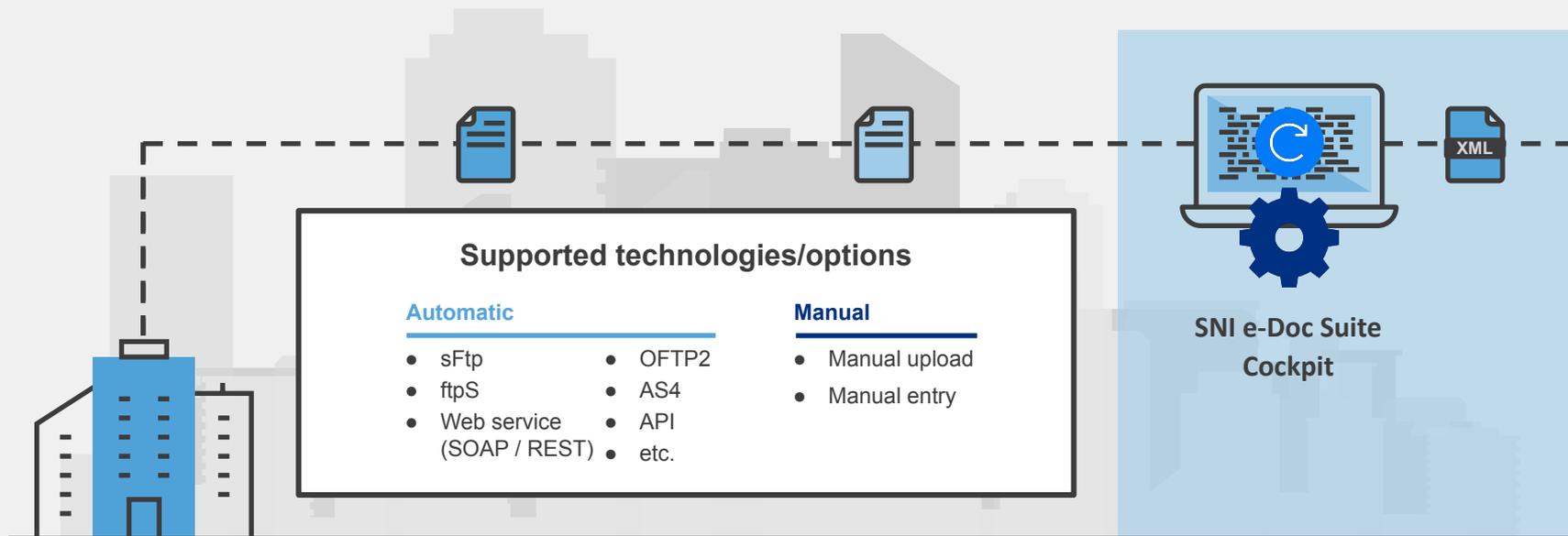


With external template

Create required files



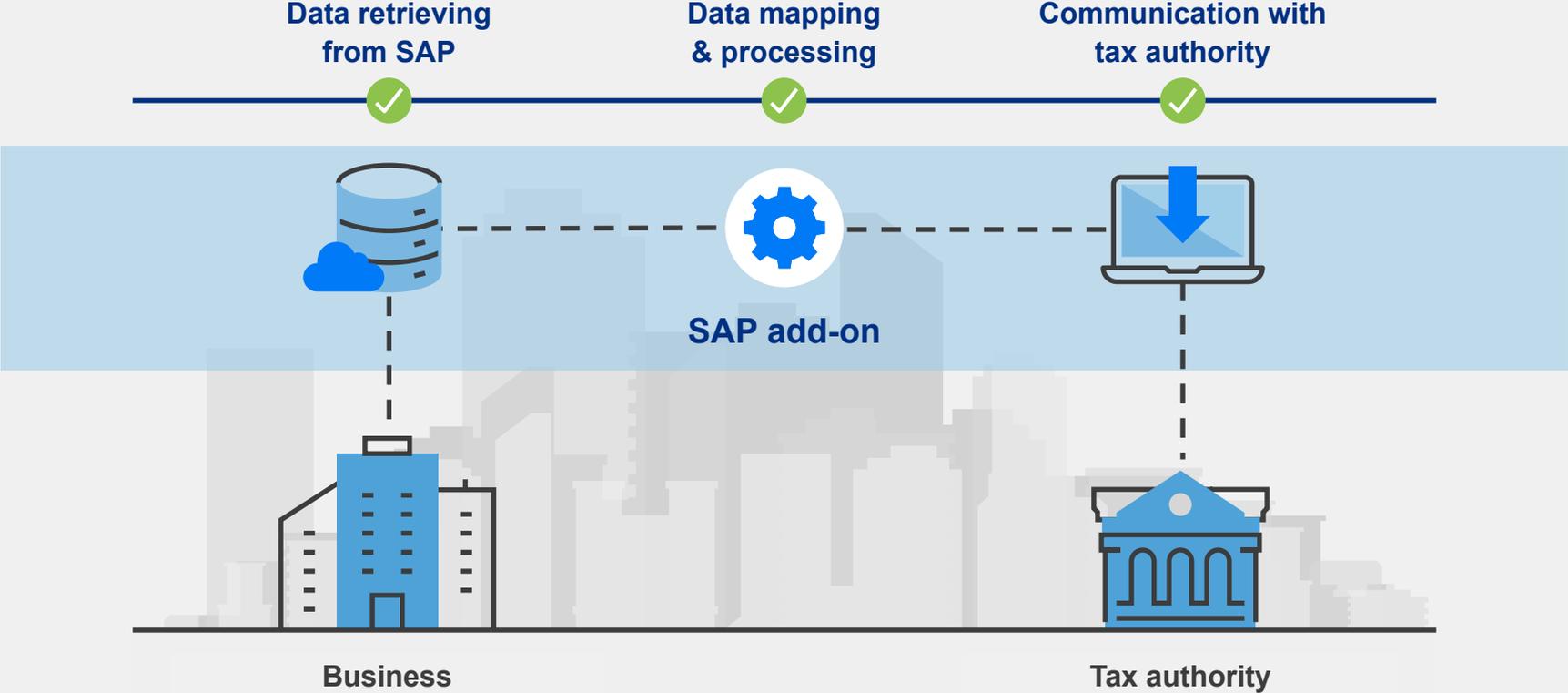
Simple user monitoring



Business

SNI e-Doc Suite
Cockpit

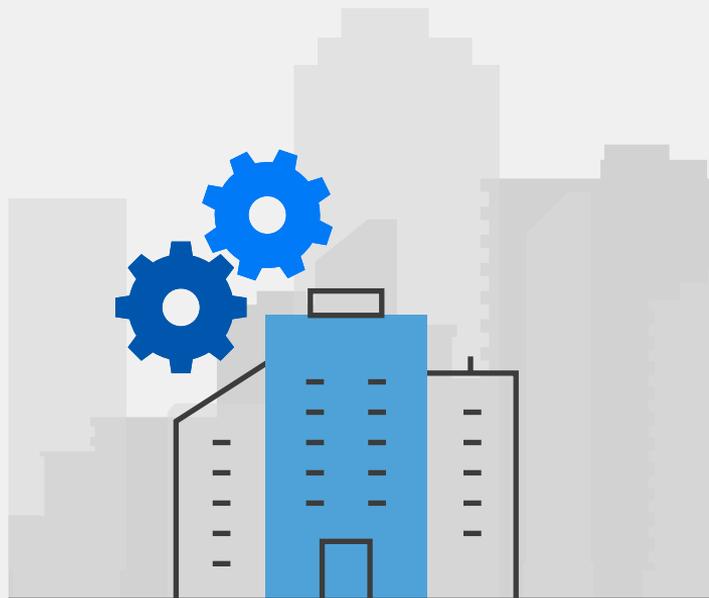
An end to end solution



SAP users



Easy integration into your existing systems and infrastructure



Simple

Fast integration without installing SAP OSS notes



Efficient

Cost-effective implementation without employing an external consultant



Accessible

No version upgrade required

*SNI add-ons support ECC 4.7 and Higher R3 Versions
*SNI SAP add-ons run on SAP R3 and S4



Reliable

All SNI add-ons are **SAP® Certified**
Powered by SAP NetWeaver®



Cycle of Benefits



Ongoing **support**



Initial
**implementation, training
& documentation**



**Maintenance &
regulatory updates**



**Liaising with tax
authorities to keep
you informed**



SNI provide continuous support for a **long term relationship**

Worldwide Solutions



SAF-T & VAT Reporting

Austria SAF-T
France FEC
Hungary RFHUAUDIT
Lithuania SAF-T
Luxembourg FAIA
Norway SAF-T
Poland JPK VDEK
Portugal SAF-T
Romania SAF-T
Turkey e-Ledger
UK Making Tax Digital

e-Invoicing

AP Automation (SAP Add On)
Belgium e-Invoice
Chile e-Invoice
Egypt e-Invoicing
Egypt e-Receipt
France e-Invoice
Germany ZUGFeRD
Germany X-Rechnung
Vietnam e-Invoice
Indonesia e-Faktur
Israel e-Invoice
Italy FatturaPA
Japan e-Invoice
Kazakhstan e-Invoice
Kazakhstan e-Waybill

Malaysia e-Invois
Mexico e-Invoice
Peru e-Invoice
Poland e-Faktur
Romania e-Factura
Romania e-Transport
Saudi Arabia e-Invoice
Serbia e-Faktura
South Korea e-Invoice
Thailand e-Invoice
Turkey e-Invoice
Turkey e-Waybill

Invoice Reporting

Greece myDATA
Hungary RTIR
Spain SII
Turkey e-Archive

Other Services

Egypt e-Signature
GEKAP
Poland Whitelist
Portugal QR & ATCUD Code
Tax Determination
Turkey e-Accounting Receipt
Turkey e-Note of Expenses
Turkey e-Producer Receipt
Turkey e-Reconciliation
VAT Number Validation
VIES

Solutions & Roadmap



-  Jan Spain BATUZ Strategy, Mandatory
-  Jan Romania B2B e-Invoice, Mandatory
-  Jan Romania e-Transport, Mandatory
-  Jan Denmark Digital Bookkeeping Act, Mandatory
-  Jan Greece B2G e-Invoice, Mandatory
-  May Israel e-Invoice, Mandatory

-  Ukraine SAF-T, Mandatory
-  United State e-Invoice, Pilot
-  Latvia e-Invoice, Mandatory
-  Germany B2B e-Invoice, Voluntary
-  China B2B e-Invoice, Mandatory
-  Poland B2B e-Invoice, Mandatory (TBC)
-  Spain B2B e-Invoice, Mandatory (TBC)



-  August Malaysia B2B e-Invoice, Mandatory
-  July Denmark Accounting Report, Mandatory

-  France B2B e-Invoice, Mandatory
-  Denmark B2B e-Invoice, Mandatory
-  Belgium B2B e-Invoice, Mandatory
-  Germany B2Be-Invoice, Mandatory

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Thank you



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